

Last Name: _____ First Name: _____ Student ID : _____

Type of Request: New Loan Request Increase in Loan Amount Decrease in Loan Amount
 Increase loan amount due to grade level change Increase in Unsubsidized Loan eligibility due to a denied Parent Plus Loan

If you are a first-time borrower, you also need to complete Entrance Counseling and a Master Promissory Note at studentaid.gov for your federal student loan to disburse. We encourage all students who are considering federal loans to log in to studentaid.gov to review their current federal loan balance. Knowing how much you’ve already borrowed can help you plan responsibly for future borrowing as you work toward your bachelor’s degree.

The financial aid office must confirm the information on your FAFSA is accurate before federal loan(s) can be processed. If we are unable to confirm and process federal loan eligibility before the end of the academic year, federal loan(s) cannot be awarded. The deadline for the financial aid office to originate a direct loan with the Department of Education is the last day of the semester in which the student is taking classes. Loan request forms may take up to thirty days to be processed.

Eligibility Chart Loan type is determined by your eligibility for need based aid	Dependent (As defined by FAFSA)		Total Annual Limit	Independent (As defined by FAFSA)		Total Annual Limit
	Base Year Amount	Additional Unsubsidized		Base Year Amount		
Grade Level						
First Year students Less than 24 earned credits	\$3,500.00	\$2,000.00	\$5,500.00	\$3,500.00	\$6,000.00	\$9,500.00
Second Year Students 24 or more earned credits	\$4,500.00	\$2,000.00	\$6,500.00	\$4,500.00	\$6,000.00	\$10,500.00

Fall and/or Spring loan amounts will affect the amount that is available for Summer semester. Summer requires a separate Direct Loan Request form, but eligibility amounts are part of the Total Annual Limit indicated above.

Students must be enrolled for at least 6 (six) credits in their program of student to be eligible for Direct Federal Loans disbursements

For less than full time enrollment (but at least half time), loans will be prorated according to the number of credits you enroll in as per new federal regulations. Your request will be modified as per the new proration rule

Maximum lifetime combined (subsidized and unsubsidized) undergraduate loan limits for a: Dependent student is \$31,000 and for an: Independent Student \$57,500. This includes any prior loans at a prior institution. Your loan request may be adjusted or denied if you are close to or exceed these lifetime loan limits.

This loan request is for: Fall 2026 and Spring 2027 Fall 2026 Spring 2027 Summer 2027

I authorize the financial aid office to process Federal Direct Student Loans totaling \$ _____ .00

Your subsidized limit may be less than the limit based on your individual FAFSA, and other sources of aid already received. If you have subsidized eligibility, the financial aid office will first process a subsidized loan before processing an unsubsidized loan, up to the total amount you requested.

Increase in unsubsidized loan limits due to a Parent Plus Loan denial will not be processed without a denied plus loan. Parents must apply for a Federal Parent Plus Loan online at studentaid.gov and list the student as attending Rowan College South Jersey. Parent Plus denials will be verified on Common Origination and Disbursement (COD) prior to the request being processed. Students must be meeting the minimum Satisfactory Academic Progress Standards to be eligible for a loan or future loan disbursements.

I also understand all the information stated above and other information supplied to the college is true and accurate to the best of my knowledge.

Student’s Signature: _____ Date: _____