



**Rowan College
of South Jersey**

Policy: 6007
Title: **BUDGETING**
Area: Finance
Approved: 07/01/19
Reaffirmed: 02/20/24

Budgeting is an integral part of meeting the College's organizational goals and objectives. The budget is designed and prepared to direct the efficient and prudent use of the College's financial and human resources. The budget is administration's commitment to ensure a viable institution. It provides an opportunity to examine the composition and viability of the College's programs and activities in light of available resources.

The Board will adopt an annual operating budget that indicates proposed revenues and expenses no later than 30 days before the beginning of the College's fiscal year, July 1 to June 30.

The Board will also adopt an annual capital budget and will approve all Chapter 12 bond funded projects.

References:

Rowan College of South Jersey Administrative Procedure, *6007 Budgeting*

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